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Naphtha CFR Japan



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- **UAE announces departure from OPEC And OPEC+ w.e.f 1st May, 2016.**
- **China Future Market Updates:-** China September Future prices of PP closed higher by 147 RMB at 8630, LLDPE 100 RMB at 8283 and PVC by 45 RMB at 5251.

International Offers for China:-

- PP Film offers in China quoted at US\$ 1270/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1240/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1240/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1290/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1270/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1255/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1210/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1210/MT, T/T, CFR Ningbo basis.
- HDPE Raffia offers in China quoted at US\$ 1250/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1415/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1150/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Equate Petrochemical has shut its Polyethylene (PE) Plant due to technical issues. The Plant is located in Shuaiba, Kuwait, with HDPE/LLDPE production capacity of 200,000 Tons/Year.
- CPC Corp. has shut its No.3 Cracker on 28th April, 2026 due to a compressor issue. The Cracker is located in Kaohsiung, Taiwan, with a Propylene production capacity of 370,000 Tons/Year and Ethylene capacity of 720,000 Tons/Year.
- Sipchem has shut its Ethylene Vinyl Acetate (EVA) Plant till May, 2026 due to shortage of feedstock. The Plant is located in Jubail industrial city, Saudi Arabia, with a production capacity of 200,000 Tons/Year.
- Indonesia intends to remove import duties on some plastic products, including Polypropylene (PP), LLDPE and HDPE, as well as liquefied petroleum gas (LPG) bought by the petrochemical industry to help plastic producers cope with a naphtha shortage. The tariff reduction will last for a period of six months, and the measure will take effect in May.
- Formosa Plastics Corporation (FPC) is operating its Polyvinyl Chloride (PVC) Suspension Unit at reduced rates through May, 2026. The Unit is located in Ningbo, China, with a production capacity of 400,000 MT/Year.
- Petrochemical Industries Company (PIC) has shut its Polypropylene (PP) Unit due to technical issues. The Unit is located in Shuaiba, Kuwait with a production capacity of 150,000 Tons/Year.
- Zhejiang Petroleum & Chemical (ZPC) has shut its No.4 Styrene Monomer (SM) Plant for maintenance work. The Plant is located in Zhejiang, China, with a production capacity of 600,000 Tons/Year.
- Sinopec Yangzi Petrochemical has shut its Ethylene Vinyl Acetate (EVA) Plant. The Plant is located in Nanjing, Jiangsu, China, with a production capacity of 100,000 Tons/Year.
- Zhejiang Petroleum & Chemical has shut its Propylene Oxide (PO) Plant for maintenance work. The Plant is located in Zhejiang province, China, with a production capacity of 270,000 Tons/Year.
- Sinopec-INEOS Styrolution is running its Acrylonitrile Butadiene Styrene (ABS) Lines at 50% of the actual capacity after planned maintenance work. The three Lines are located in Ningbo, China, with a total production capacity of 600,000 Tons/Year.
- Gulei Petrochemical has delayed the restart of its Monoethylene Glycol (MEG) Unit after planned maintenance work. The Unit is located in Fujian, China, with a production capacity of 700,000 Tons/Year.

- Shandong Hualu Hengsheng has restarted its No.2 1,4-Butanediol (BDO) Plant. The Plant is located in Jingzhou, Hubei, China, with a production capacity of 120,000 Tons/Year.
- Koruhr has shut its Acrylonitrile (ACN) Unit in Shandong, China. The Unit has a production capacity of 260,000 MT/Year.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1300	(-35)
Ethylene CFR SEA	1395	(-20)
Naphtha CFR Japan	1060	(+20)
Naphtha Europe	960	(+10)
Styrene Monomer FOB Korea	1375	(+10)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9625	(+13)
HDPE	10045	(NC)
LDPE	11300	(+34)
LLDPE	8313	(+37)
PVC	5010	(-9)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Indore	Change (Daily)	Kolkata	Change (Daily)	Chennai
PP Film	132	(-3)	133	(-1.75)	136
PP Injection	130	(-2)	128.75	(NC)	133
PP Raffia	130	(-3)	128.75	(NC)	135
PP CP	140	(NC)	137.25	(+1.75)	-
PP RCP	150	(NC)	144	(NC)	-
HDPE Film	146	(NC)	144	(-2.5)	143
HDPE Injection	148	(NC)	144	(NC)	145
HDPE Blow	150	(NC)	153.25	(-0.25)	152
LDPE Film	150	(NC)	161	(NC)	162
LDPE Moulding	-	-	-	-	178
LLDPE Film	132	(NC)	133	(+1.25)	136
LLDPE Moulding	-	-	-	-	155
PVC Suspension	75	(NC)	82	(+2)	-

Grade (Rs./KG)	Mumbai	Change (Daily)	Ahmedabad	Change (Daily)	Kanpur	Change (Weekly)	Delhi
PP Film	134	(NC)	133	(+0.5)	132	(+2)	135
PP Injection	129	(NC)	127	(NC)	128	(NC)	125.50
PP Raffia	129	(NC)	130	(NC)	128	(-3)	131
PP CP	137	(NC)	-	-	135	(-3)	137
PP RCP	-	-	-	-	147	(+2)	148
PP Lamination	-	-	134	(NC)	-	-	-
HDPE Film	138	(NC)	143	(NC)	147	(+1)	145
HDPE Injection	136	(NC)	146	(NC)	144	(NC)	140
HDPE Blow	148	(NC)	150	(NC)	148	(+1)	155
HDPE Pipe	-	-	140	(+1)	-	-	141
HDPE Raffia	-	-	-	-	-	-	145
LDPE Film	151	(+1)	158	(+3)	157	(-3)	155
LDPE Moulding	-	-	175	(+3)	170	(+2)	171
LLDPE Film	132	(NC)	132	(NC)	134	(+3)	134
LLDPE Moulding	-	-	150	(NC)	147	(+6)	149
LLDPE Roto	-	-	142	(NC)	-	-	138
PVC Suspension	86	(+1)	-	-	82	(+4)	81
EVA 18%	169	(-1)	-	-	-	-	-
GPPS	141	(NC)	-	-	-	-	160
HIPS	-	-	-	-	-	-	170
ABS	-	-	-	-	-	-	183
PC	-	-	-	-	-	-	242

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1480	(NC)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1450	(NC)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1450	(NC)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1500	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1475	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1500	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1720	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1500	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1060	(NC)
Thailand	Nhava Sheva	EVA 18%	USD/MT	2150	(NC)
China	Nhava Sheva	GPPS	USD/MT	1520	(NC)
China	Nhava Sheva	HIPS	USD/MT	1620	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2170	(NC)
China	Nhava Sheva	PET	USD/MT	1240	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	1375	(NC)
Indonesia	PP Injection	1325	(NC)
HCM, Vietnam	PP Raffia	1325	(NC)
HCM, Vietnam	PP CP	1375	(NC)
HCM, Vietnam	BOPP	1345	(NC)
HCM, Vietnam	HDPE Film	1465	(NC)
Indonesia	HDPE Injection	1455	(NC)
Indonesia	HDPE Blow	1460	(NC)
HCM, Vietnam	HDPE Raffia	1465	(NC)
HCM, Vietnam	LDPE Film	1650	(NC)
HCM, Vietnam	LLDPE Film	1465	(NC)
HCM, Vietnam	PVC Suspension	950	(NC)
HCM, Vietnam	EVA 18%	2150	(NC)
HCM, Vietnam	GPPS	1650	(NC)
HCM, Vietnam	HIPS	1790	(NC)
HCM, Vietnam	ABS	1890	(NC)
HCM, Vietnam	PET	1300	(NC)

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